

Charity registration number SC0475357 (Scotland)

MIND YOUR HEAD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

MIND YOUR HEAD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Downing
N Hogmo
L Baillie
R Read
K Harrison
C Walterson

(Appointed 10 November
2021)

S Stove
M Boast
M Hughson

(Appointed 16 February 2022)
(Appointed 1 April 2022)

Charity number (Scotland)

SC0475357

Principal address

Market House
14 Market Street
Lerwick
Shetland
Scotland
ZE1 0JP

Independent examiner

Thyme Accountants Limited
42 Carden Place
Aberdeen
Scotland
AB10 1UP

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Mind Your Head was born as a result of funds raised at Gary Manson's funeral in 2004. Gary suffered from mental health problems for many years and was unable to find the kind of sustained therapeutic support that he could have benefited from in Shetland.

Since Gary's death and the creation of Mind Your Head, we have received donations from a variety of sources. There is no doubt that Mind Your Head has struck a chord with many people in the community and we feel strongly that Mind Your Head should be a sustainable group that can aim to reduce the stigma of mental ill health that continues to exist in Shetland and to help fill some gaps that exist in current provision

Objectives and activities

Objectives and activities

We want Shetland to be a place where mental health is supported positively in the community.

Aims

- To deliver mental health support services across Shetland.
- To research and respond to mental health and associated needs within the community
- To work in partnership with existing organisations to further the aims of the charity.
- To raise mental health and wellbeing awareness in Shetland.

Objectives

- Deliver an informed annual programme of awareness raising activities throughout Shetland which explore and improve understanding of mental health and wellbeing in the community
- Improve access to support and information relating to mental health and wellbeing
- Ensure our organisation's programmes, activities and services are monitored, evaluated and planned efficiently with effective governance and appropriate management of finance, administration and staffing

Purposes

The organisation's purposes are:

- To relieve those in need by reason of mental ill-health by
- facilitating support for young people and adults experiencing mental ill-health
- supporting people who care for others affected by mental ill-health
- To promote equality & diversity by
- reducing the stigma of mental health
- improving awareness and help of mental health and wellbeing

Principles

1. To be realistic
2. To be sustainable

Powers

The organisation has power to do anything which is calculated to further its purposes or is conducive or incidental to doing so.

No part of the income or property of the organisation may be paid or transferred (directly or indirectly) to the members - either in the course of the organisation's existence or on dissolution - except where this is done in direct furtherance of the organisation's charitable purposes.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Significant Activities

In order to achieve the charity's objectives Mind Your Head will seek to pursue the following activities:

- To secure further funding for the children and young people service-Well Youth.
- To deliver Grubby Hut sessions within male dominated workplaces.
- To participate in Shetland wide campaigns where resources allow.
- To hold fundraising and awareness raising events throughout the year. These events will promote mental health and wellbeing encouraging people to speak more openly about mental ill health.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Wellness Programme and Wellness Together Programme

The service continues to be in high demand and support is now predominantly back to being delivered face to face. Between October 2021- March 2022, we supported 73 clients, significantly more than our target. We received 85 referrals during this time with self-referrals still being the most common referrals to the service, which is encouraging as if someone refers himself or herself for support they are more likely to engage with the programme.

We also delivered four grubby huts in this period reaching 160 employees; these were all predominantly men working at the windfarm.

Wellbeing 1000

We are in Year 2 of our pilot project delivering low-level support to parents with children 0-2.5 years. The regular drop-in group we run at Islesburgh has become extremely popular and is well attended predominantly by mums but we regularly get new mums attending .Our plans to deliver peer support have not been as successful and we contribute that to volunteer fatigue, we only managed to recruit one volunteer and only one request for peer support. However, what we have seen is that peer support is naturally happening at group amongst the mums with no intervention from us required which is far more sustainable and natural.

Self-Directed Support

This service has continued to grow and is becoming a popular choice of support with social workers for their clients. On average, we are delivering 50 hours a week. This service now employs seven part-time staff.

Well youth

In March 2022, we launched our new low-level support service for children and young people aged 10-25 years old. This service is currently funded for one year via funds from the Shetland Islands Council and NHS Shetland. The service employs three part-time wellness practitioners and a part-time Team Leader. In the first quarter of this service being operational, we received 32 referrals and delivered 68 support sessions.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Charitable Activities

We worked with the Farm Safety Foundation again this year who ran a campaign called 'Mind Your Head' aimed at farmers to encourage them to look after themselves and take some time out of their busy schedule and focus on self-care.

We continue to loan out SAD lamps to the public which continue to be as popular as in recent years.

Feel Good bags have continued to be popular and we have managed to meet the demand due to funds received from the Co-op via their Local Community Fund.

Fundraising Activities

Mind Your Head raised £29,938 this year, which was raised by charitable donations

We did not hold any fundraising events ourselves this year but had numerous donations made from local people.

Financial review

Investment Policy and Objectives

Given that all funds are likely to be required in the short term, the Trustees consider the most appropriate investment policy is to hold the Trusts funds with the bank.

The Charity's reserves policy is to maintain a sufficient level of reserves to enable operating activities to be maintained, taking account of potential risks and contingencies that may arise from time to time. The Committee have reviewed possible financial risks which may arise during the next three financial years to assist with its business and financial planning process and have identified the projected level of reserves which is required to manage these risks.

The balance held as unrestricted funds at 31 July 2022 was £123,683 of which £121,649 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets. Actual 3 month cash payments totalled £74,742. The current level of reserves is therefore higher than is needed.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and policies and systems have been established to mitigate those risks.

Structure, governance and management

The charity is controlled by its governing document- SCIO constitution and constitutes an incorporated charity.

Mind Your Head formally adopted its Constitution on 23 January 2007 at its inaugural meeting and elected its first Management Committee.

Mind Your Head obtained charitable status on 21 June 2007 when it was registered with the Office of the Scottish Charities Regulator (OSCR).

In 2017 Mind Your Head became a Scottish Charitable Incorporated Organisation (SCIO).

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

K Nicolson	(Resigned 27 July 2022)
J Polson	(Resigned 1 September 2021)
G Downing	
R Maclean	(Resigned 16 February 2022)
I Pritchard	(Resigned 16 February 2022)
F Sewell	(Resigned 3 November 2021)
N Hogmo	
L Baillie	
R Read	
K Harrison	
C Walterson	(Appointed 10 November 2021)
S Stove	
M Boast	(Appointed 16 February 2022)
M Hughson	(Appointed 1 April 2022)

Management Committee

Mr K Karrison -chair
Ms C Walterson- treasurer
Ms M Hughson - secretary

Organisational structure

The trustees holds regular meetings and generally controls and supervises the activities of the charity. In particular, the Management Committee is responsible for monitoring the financial position of the charity.

The Trustees report was approved by the Board of Trustees.

K Harrison
Trustee

27 February 2023

MIND YOUR HEAD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MIND YOUR HEAD

I report on the financial statements of the Charity for the year ended 31 July 2022, which are set out on pages 6 to 16.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

W Sim

Wilma A Sim FCCA (non-practicing)
Thyme Accountants Limited
42 Carden Place
Aberdeen
AB10 1UP
Scotland

Dated: 27 February 2023

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	13,938	281,252	295,190	23,279	207,102	230,381
Charitable activities	4	60,216	-	60,216	2,559	-	2,559
Other trading activities	5	-	-	-	15,522	-	15,522
Total income		<u>74,154</u>	<u>281,252</u>	<u>355,406</u>	<u>41,360</u>	<u>207,102</u>	<u>248,462</u>
Expenditure on:							
Charitable activities	6	53,919	245,047	298,966	10,499	158,465	168,964
Net incoming resources before transfers		20,235	36,205	56,440	30,861	48,637	79,498
Gross transfers between funds		(15,227)	15,227	-	(6,688)	6,688	-
Net income for the year/ Net movement in funds		5,008	51,432	56,440	24,173	55,325	79,498
Fund balances at 1 August 2021		118,675	55,726	174,401	94,502	401	94,903
Fund balances at 31 July 2022		<u>123,683</u>	<u>107,158</u>	<u>230,841</u>	<u>118,675</u>	<u>55,726</u>	<u>174,401</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	10		2,034		2,714
Current assets					
Trade and other receivables	11	8,505		2,044	
Cash at bank and in hand		227,711		174,767	
		<u>236,216</u>		<u>176,811</u>	
Current liabilities	12	(7,409)		(5,124)	
Net current assets			<u>228,807</u>		<u>171,687</u>
Total assets less current liabilities			<u>230,841</u>		<u>174,401</u>
Income funds					
Restricted funds	13		107,158		55,726
Unrestricted funds			123,683		118,675
			<u>230,841</u>		<u>174,401</u>

The financial statements were approved by the Trustees on 27 February 2023

C Walterson
Trustee

MIND YOUR HEAD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Mind Your Head is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	13,938	16,000	29,938	13,279	-	13,279
Grants	-	265,252	265,252	10,000	207,102	217,102
	<u>13,938</u>	<u>281,252</u>	<u>295,190</u>	<u>23,279</u>	<u>207,102</u>	<u>230,381</u>
Grants receivable for core activities						
National Lottery community Fund	-	50,000	50,000	-	50,000	50,000
Shetland Charitable Trus	-	75,950	75,950	-	98,740	98,740
SIC Youth Services	-	390	390	-	18,091	18,091
Charles Gordon Foundation	-	28,232	28,232	-	37,271	37,271
Farm Saftey Foundation	-	3,000	3,000	-	3,000	3,000
SIC Children & Young People	-	96,682	96,682	-	-	-
Community Connections	-	6,448	6,448	-	-	-
Keeping Well	-	4,550	4,550	-	-	-
Other	-	-	-	10,000	-	10,000
	<u>-</u>	<u>265,252</u>	<u>265,252</u>	<u>10,000</u>	<u>207,102</u>	<u>217,102</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Client support	58,757	2,259
Other income	1,459	300
	<u>60,216</u>	<u>2,559</u>

MIND YOUR HEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

5 Other trading activities

	Total	Unrestricted funds
	2022	2021
	£	£
Fundraising events	-	15,522
	<u> </u>	<u> </u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	250,030	145,146
Depreciation and impairment	680	904
Rent	960	1,046
Insurance	2,323	2,371
Telephone	618	-
Office costs	11,076	6,831
Advertising	1,721	573
Sundry	378	-
Website	228	228
Travel	5,487	1,224
Training	512	754
Support services	9,795	966
Feel good bags	4,088	8,366
	<u> </u>	<u> </u>
	287,896	168,409
Share of governance costs (see note 7)	11,070	555
	<u> </u>	<u> </u>
	298,966	168,964
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	53,919	10,499
Restricted funds	245,047	158,465
	<u> </u>	<u> </u>
	298,966	168,964
	<u> </u>	<u> </u>

MIND YOUR HEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Independent examiners fee	-	600	600	540
AGM Costs	-	20	20	15
HR costs	-	450	450	-
Legal fees	-	10,000	10,000	-
	<u>-</u>	<u>11,070</u>	<u>11,070</u>	<u>555</u>
Analysed between				
Charitable activities	-	11,070	11,070	555
	<u>-</u>	<u>11,070</u>	<u>11,070</u>	<u>555</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	16	7
	<u>16</u>	<u>7</u>
Employment costs	2022	2021
	£	£
Wages and salaries	227,373	134,778
Social security costs	12,127	4,247
Other pension costs	10,530	6,121
	<u>250,030</u>	<u>145,146</u>

There were no employees whose annual remuneration was more than £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

10	Property, plant and equipment	Fixtures and fittings	Computers	Total
		£	£	£
	Cost			
	At 1 August 2021	1,595	5,657	7,252
		<u> </u>	<u> </u>	<u> </u>
	At 31 July 2022	1,595	5,657	7,252
		<u> </u>	<u> </u>	<u> </u>
	Depreciation and impairment			
	At 1 August 2021	815	3,723	4,538
	Depreciation charged in the year	195	485	680
		<u> </u>	<u> </u>	<u> </u>
	At 31 July 2022	1,010	4,208	5,218
		<u> </u>	<u> </u>	<u> </u>
	Carrying amount			
	At 31 July 2022	585	1,449	2,034
		<u> </u>	<u> </u>	<u> </u>
	At 31 July 2021	779	1,935	2,714
		<u> </u>	<u> </u>	<u> </u>
11	Trade and other receivables		2022	2021
			£	£
	Amounts falling due within one year:			
	Trade receivables		8,505	2,044
			<u> </u>	<u> </u>
12	Current liabilities		2022	2021
			£	£
	Other taxation and social security		1,613	-
	Trade payables		3,135	3,144
	Other payables		2,121	1,500
	Accruals and deferred income		540	480
			<u> </u>	<u> </u>
			7,409	5,124
			<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
Wellness Fund	-	136,000	(114,172)	-	21,828	129,700	(131,140)	-	20,388
SCT Core Fund	-	15,740	(22,823)	7,083	-	15,250	(30,477)	15,227	-
Wellbeing 1000 Fund	-	37,271	(14,513)	-	22,758	28,232	(28,219)	-	22,771
SIC YC Fund	-	18,091	(6,950)	-	11,140	390	(10,844)	-	686
Robina Goodlad Memorial Trust	402	-	-	(402)	-	-	-	-	-
Children & Young Person Fund	-	-	-	-	-	96,682	(41,787)	-	54,895
Keeping Well Fund	-	-	-	-	-	4,550	(2,430)	-	2,120
Shetland Community Connections Fund	-	-	-	-	-	6,448	(150)	-	6,298
	<u>402</u>	<u>207,102</u>	<u>(158,458)</u>	<u>6,681</u>	<u>55,726</u>	<u>281,252</u>	<u>(245,047)</u>	<u>15,227</u>	<u>107,158</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 July 2022 are represented by:						
Property, plant and equipment	2,034	-	2,034	2,714	-	2,714
Current assets/(liabilities)	121,649	107,158	228,807	115,960	55,727	171,687
	<u>123,683</u>	<u>107,158</u>	<u>230,841</u>	<u>118,674</u>	<u>55,727</u>	<u>174,401</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).